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September 30, 1987.

MEMORANDUM NO. 107
Series of 1987

T O: Mr. Sixto P. Sandoval, Chairman
Prof. Camilo D. Villanueva, Member
Prof. Andres F. Duatin, Member
Mrs. Remedios M. Bascug, Member

R E: Review of ViSCA Market Policies and the Letter Request of
Mrs. Trinidad E. Faelnar

Please constitute yourselves into an Ad Hoc Committee to review the guidelines governing the operation of the ViSCA market as attached. Considering the present situation in the ViSCA market based on my personal observation, I believe there is a need to review the guidelines to make them more relevant to the present conditions. The guidelines should include the kind of sanctions for any violation for the guidance of all concerned. As it is, sanctions are not included in the guidelines.

Please submit your recommendations regarding the guidelines and Mrs. Faelnar's request on or before Oct. 31, 1987.

Thank you.

M. R. Villanueva
M. R. VILLANUEVA
President

cc: Mr. Prudencio Q. Marquez
IGPO, OIC