



19 July 2018

MEMORANDUM NO. 273

Series of 2018

T O: **Dr. Dilberto O. Ferraren** VP, for Planning, Resource Generation & External Affairs
All Members IGP-Board of Management
Prof. Argina M. Pomida Director, IGP

R E: **Conduct of Annual Review and Planning of Income Generation Projects (IGPs)**

The implementation of income-generating projects (IGPs) in VSU has been conceived as an immediate response to the urgent call of the government to devise and implement resource mobilization and generation schemes that will augment the university's resources and fill in the budget gap for any relevant expenditure items that the university may incur.

In this regard, the Board of Regents (BOR) during its 2nd Quarter 2018 meeting held last July 5, 2018 at CHED Central Office, Quezon City required the undersigned to apprise the Board on the status of IGPs of the university. Hence, you are hereby directed to organize the conduct of the Annual Review and Planning for all IGPs (Revolving Fund and Special Trust Fund) the soonest possible time.

The review shall determine the extent of its implementation. Specifically, it will identify its strengths & opportunities, weaknesses & threats, assess financial status, and recommend intervening measures on how to improve its performance so as to generate adequate resources to support the University's instruction, research and extension pursuits and physical infrastructure needs. Further, it will gather information on how the accrued funds from IGPs are utilized by the university.

You shall develop a template of your outputs that can easily be perused by the BOR and submit a report to this Office before the 3rd BOR regular meeting for 2018.

For your action and cooperation.


EDGARDO E. TULIN
President

cc: Mr. Daniel M. Tudtud, Jr. – Univ. & Board Secretary