



LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte 6521-A
Philippines

Office of the President

28 June 2002

MEMORANDUM NO. 166
Series of 2002

T O: Ms. Norma V. Cala - *7/9/02*
Ms. Milagrosa L. Gamotin *7/3/02*
Ms. Velma P. Bontuyan *7/13*

R E: Audit of the Coconut Project

The LSU Board of Regents as per BOR Resolution No. 45, s. 2002 has approved the rescission of the MOA between LSU and VEFI for the lease of the coconut project.

With Ms. Cala as Chairperson, please constitute yourselves into a committee to audit the operation of the project this year in order to determine how much income should be turned over to the university as the project's initial working capital as an IGP.

Please submit your report not later than July 15, 2002.

PML
PACIENCIA P. MILAN
President

Records Div. - 7/3/02