



VISAYAS
STATE UNIVERSITY

OFFICE OF THE
PRESIDENT



OP Memorandum No. 473

Series of 2024

TO: Nick Freddy R. Bello, Accounting Office OIC Head

RE: Provision and Reconciliation of Financial Data on GAD Budget Disbursements

FROM: DR. PROSE IVY G. YEPES
University President

DATE: May 30, 2024

This Office received an Audit Observation Memorandum (AOM) No. 2024-008 from the Commission on Audit (COA) dated May 23, 2024 regarding expenditures attributed to the Gender and Development (GAD) budget amounting to Php 55,803,042.00. These expenditures require validation due to the lack of supporting documents.

In line with this, you are hereby directed to:

1. Provide the Gender Resource Center (GRC) with the pertinent financial data on the disbursement of PAPs attributed to the GAD budget and regularly reconcile these figures.
2. Prepare subsidiary ledgers on the disbursement of PAPs attributed to the GAD budget to ensure comprehensive and accurate financial tracking.

COA expects your response to the aforementioned audit observations within five (5) calendar days from receipt of their memorandum.

For your information and usual support.

cc: File
OIC Audit Team Leader
VPAF

OFFICE OF THE PRESIDENT

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V4 05-09-2023
No. **24-473**