MEMORANDUM NO. 5 Series of 1993

T O: Mr. Daniel M. Tudtud, Jr. - Chairman
Prof. Camilo D. Villanueva
Mr. Sixto P. Sandoval - Member
Ms. Norma V. Cala - Member

R E: Ad Hoc Committee for Restructuring Income Generating Projects

As taken up in the meeting of the President's Advisory Council on January 6, 1993, you are hereby tasked to assess all income generating projects operated in the departments, research centers, and offices that are not currently classified under IGPO, Foundation or similar outfit. Your expected output of this assessment is a recommendation of projects that can be placed under revolving fund following a recent authority issued placed under revolving fund following a recent authority issued for this purpose. As much as possible, integration of projects should be done to maximize utilization of resources and simplify their management.

Please submit your recommendations on or before, Friday, January 15, 1993.

VILLANGEVA President