



5 March 2024

MEMORANDUM CIRCULAR NO. 38
Series of 2024

T O: All VSU Concessionaires

R E: Adjustment in the Rate Per KWH effective February 2024 Billing

The prevailing rate of LEYECO IV for residential is Eleven pesos and 9295/100 (**P11.9295**) per kilowatt hour. Kindly refer to Annex A for the details. Based on the data, VSU management would like to inform you that it will make the necessary adjustments to cope up with the said increase. It will be noted that no adjustment has been made for more than ten (10) years.

In view thereof, the new rate would be **P12.00** per kilowatt from **P 4.8083**. This would be **effective February 2024 billing**.

For your information and guidance

DANIEL LESLIE S. TAN
OIC-President



[Home](#) / [Rates](#) / [Power Rates](#) / [2024 Rates](#) / [February 2024 Rates](#)

February 2024 Rates

Residential	Low Voltage	High Voltage
11 ⁹²⁹⁵	10 ⁶⁴²⁶	8 ⁷⁸⁹⁴

Effective Rate

PARTICULARS		Residential	Low Voltage	High Voltage
GENERATION CHARGES				
Generation Charge	PhP/kWh	6.3361	6.3361	6.3361
TRANSMISSION CHARGES				
Demand Charge	PhP/kW			186.9600
Transmission System Charge	PhP/kWh	0.8161	0.8161	
SYSTEM LOSS CHARGE	PhP/kWh	0.7825	0.7825	0.7825
DISTRIBUTION CHARGES				
Demand Charge	PhP/kW			267.90
Distribution System Charge	PhP/kWh	0.8449	0.9259	
SUPPLY CHARGES				
Retail Customer Charge	PhP/cust./mo.		40.15	40.15
Supply System Charge	PhP/kWh	0.7732		
METERING CHARGES				
Retail Customer Charge	PhP/meter/mo.	5.00	28.72	28.72
Metering System Charge	PhP/kWh	0.4569		

LIFELINE RATE (Discount)/Subsidy	PhP/kWh	0.0128	0.0128	0.0128
SENIOR CITIZEN Subsidy	PhP/kWh	0.0009	0.0009	0.0009
UNIVERSAL CHARGE				
Missionary Electrification Charge	PhP/kWh	0.2477	0.2477	0.2477
Environmental Charge	PhP/kWh			
Stranded Contract Costs	PhP/kWh			
Renewable Energy Dev. Cash Incentive	PhP/kWh	0.0017	0.0017	0.0017
Stranded Debt	PhP/kWh	0.0428	0.0428	0.0428
FEED-IN TARIFF ALLOWANCE	PhP/kWh	0.0364	0.0364	0.0364
EVAT				
Generation VAT	PhP/kWh	0.7371	0.7371	0.7371
Transmission VAT	PhP/kWh	0.0980	0.0980	0.0980
System Loss VAT	PhP/kWh	0.0914	0.0914	0.0914
Distribution VAT	PhP/kWh	0.2506	0.1128	0.0016
Reinv't Fund for Sustainable CAPEX (RFSC)	PhP/kWh	0.4004	0.4004	0.4004
Rate per KWH		11.9295	10.6426	8.7894

FIXED CHARGE	PhP/cust./mo.	5.00	68.87	68.87
FIXED Distribution CHARGE/ KW Demand	PhP/kW			267.90