

MEMORANDUM NO. 91
Series of 1994

T O: All ViSCA Researchers

SUBJECT: Clarification Regarding the Approval of BOT and PCARRD to Utilize P981,576.31 for New Research Projects

The DQA Audit Report for CY 1992 disclosed that a certificate of time deposit was in the safe of the cashier but was not recorded in books of the accountant and cashier. Further investigation revealed that this time deposit started with about P1,000,000.00 as early as 1986. Its accumulated interest earnings amounted to 1.3 million which was reverted to the National Treasury upon the recommendation of the Auditor. The source of this money could not be fully ascertained but there were reports that a part of the amount could come from balances of completed researches and dormant projects. To fully utilize this money, the BOT and PCARRD upon the recommendation of PAC, agreed to use the amount to finance new research and development projects. Priority was given to foreign assisted projects beset with financial problems.

Recently, a number of complaints reached this office alleging that some researchers have legitimate activities chargeable to this money which was placed under time deposit as early as 1986.

If this is true, may I require all concerned researchers to submit their claims together with the necessary documents, to the Office of the Vice President for Administration not later than September 30, 1994, thru the Office of the Director of Research and Extension. The following information on the on-going projects allegedly affected by the above-mentioned BOT decision should support the claim.

1. Title of Project and Project Code
2. Project/Study Leader
3. Project Duration (as approved)
4. Budget
5. Balance as of December 1992
6. If date of termination is before 1993, but extended, submit evidence of the approval to extend.

Should we find your claim to be legitimate, the Finance Committee, chaired by Dr. Nerelito P. Pascual, will try its best to restore the amount. At any rate, we remind all concerned researchers not to base their judgements or complaints on hunches, speculations and insinuation. Information given should be properly verified.

Please be guided accordingly.


SAMUEL S. GO
President