

LEYTE STATE UNIVERSITY

Visca, Baybay, Leyte 6521-A Philippines Telefax: 053-3352601

Office of the President

6 February 2003

MEMORANDUM NO. 29 Series of 2003

T O: Dr. Jose M. Alkuino, Jr.

Dr. Jose L. Bacusmo Ms. Norma V. Cala

Prof. Daniel M. Tudtud, Jr. Ms. Roberta C. Lemos

Dr. Lourdes B. Cano - Recording Secretary

R E: LSU Finance Committee

With Dr. Jose M. Alkuino, Jr. as Chairperson and the others as members, you are hereby directed to constitute the LSU Finance Committee effective immediately until December 31, 2003.

The functions of your committee are as follows:

- 1. Formulate and recommend policies to attain economical, effective and efficient management of LSU's financial and physical resources.
- 2. Periodically monitor and assess NCA releases and expenditures.
- Review and recommend for approval budgetary requests of colleges/departments/centers/ units chargeable against income of the university.
- Review and recommend for approval requests for re-alignment and use of fund balances of completed/dormant projects.

Committee recommendations shall be forwarded to the University President for approval/appropriate action.

For compliance.

CC.

President

Dr. R. G. Escalada Dr. G. R. Gerona Dr. O.B. Posas OVPAF Records File