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Office of the President

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MEMORANDUM CIRCULAR NO. 9
Series of 2005

T O: All Department/Office Heads and Directors

R E: Submission of Austerity Measures

The Department of Budget and Management Regional Office issued Regional Budget Memorandum No. 01-2005 dated January 15, 2005 reminding all agencies to submit an austerity plan as required per AO No. 103.

In this connection, please submit a quarterly austerity plan that your department/office/center shall adopt and/or intend to adopt that is expected to generate savings. Specific areas of expenditures shall include but not limited to power, fuel, telecommunications, seminars, travels and supplies. A quarter report of compliance with the planned austerity measures shall be required.

Please submit the plan on or before February 28, 2005.

For compliance.

President