

# Visayas State University

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## Office of the President

18 September 2009

MEMORANDUM NO. 196  
Series of 2009

**T O: Prof. Alfredo Dingal**  
Project Manager, Coco Seedlings Project

**Ms. Chona Brit**  
Project Manager, VSU Recreation Center

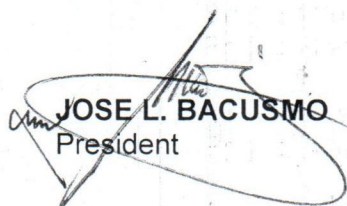
**R E: Audit Findings of IASO**

The financial transactions and reports of your projects for the period July 2008 to June 2009 were subjected to audit by the Internal Audit Service Office of this university.

In addition to its positive comments and findings, the IASO found out that some cash collections were not deposited to the Cashier's Office intact but on staggered basis and not as frequent as provided for under Joint Circular No. 1-81 of the Commission on Audit and the Department of Finance.

You are therefore directed to remit your cash collections to the Cashier daily or as soon as the same reaches P500.00

For immediate compliance.

  
**JOSE L. BACUSMO**  
President