

October 9, 1996

Memorandum No. \_\_\_\_\_  
Series of 1996 148

T O: Prof. Fernando Evangelio *FE*  
R E: PRCRTC Time Deposit

The Auditor in her audit observation no. 96-09-06 dated September 18, 1996 reported that a PRCRTC Time Deposit was confirmed by the bank to be existing but not recorded in the College books of accounts.

As Center Director, you are hereby directed to submit to this office not later than October 18, 1996 an accounting where the center got these dollars deposited with the PNB under time deposit so that the same can be acknowledged with an official receipt.

This is urgently needed so that we can immediately answer this audit observation of our auditor and for us to be able to comply with COA regulations on the matter.

For immediate compliance.

*Samuel S. Go*  
SAMUEL S. GO  
President *HS*

cc:

OVPA *6/14*

COA *10/16*

Records *10/16*

file/prcrtc.wp