

OFFICE OF THE PRESIDENT

October 17, 1990

MEMORANDUM NO. 164
Series of 1990

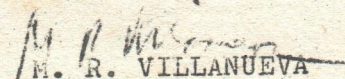
T O: All Unit Heads and Research Leaders

R E: New Budgetary Restrictions

Further to my earlier memos referring to Presidential Memorandum No. 24 and No. 177, attached is the most recent issuance from the Office of the President - Administrative Order No. 197 - which is self explanatory. Because of the urgency of the action needed by higher authorities, this office has taken its prerogative in making the decision to implement the order, exercising its utmost judgment to prevent serious disruption in our operation.

At this stage, please be prepared to experience similar trend in the 1991 budget that may be even more serious than 1990. All unit heads are advised to start thinking of austerity plans for 1991, which may even affect personnel, in the event that it becomes inevitable.

Please be guided accordingly.


M. R. VILLANUEVA
President

Executive Secretary

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