



7 November 2017

**MEMORANDUM CIRCULAR NO. 79**

Series of 2017

**T O: All GSIS Members**

**R E: Automatic Dunning for Unpaid Loans**

Please be informed that the Government Service Insurance System (GSIS) will deploy its "Automatic Dunning" system effective November 1, 2017. This information was disseminated by GSIS during the AAO Conference called by GSIS Maasin at AMPIL Function Hall, Maasin City last September 26, 2017.

According to GSIS Manager, Igmedio Punay, Jr., dunning is the charging of 12% interest per annum compounded monthly and a penalty/surcharge of 6% per annum until the accounts are fully paid.

For the information of all concerned GSIS members.

  
**EDGARDO E. TULIN**  
President

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