



REPUBLIC OF THE PHILIPPINES
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

NATIONAL INNOVATION COUNCIL
FY 2024 Innovation Grants
FORM 3: Project Work and Financial Plan

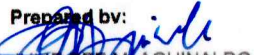
Program/Project Title: VSU LIYAB (Leveraging Innovation in Youth for Sustainable Agri-aqua Breakthroughs): A Pre-Incubation Initiative to Ignite Youth Entrepreneurship and Innovation
Department/Agency: Visayas State University
Implementation Period: August 2025 - July 2026
Proposed Budget: ₱ 1,172,600.00

Despite Filipino youth's potential for innovation, many lack access to entrepreneurship, particularly in agri-aqua sectors. While VSU and a few SUCs in the region have Technology Business Incubators (TBIs), pre-incubation programs encouraging youth participation are limited. Inadequate resources, training, and mentorship further restrict entrepreneurial pursuits, with youth participation in VSU-TBI currently below 10%. The VSU LIYAB project aims to address this by establishing a pre-incubation program that equips youth with essential skills, fostering entrepreneurial growth and supporting regional economic development in the agri-aqua sector.

Problem Statement:


Specific Objective	Work Plan			Physical Accomplishment Timeline/ Gantt Chart												Financial Targets					
	Outcome	Activity/Physical Outputs	Target	Resource Requirement												Estimated Cost					
				2025				2026				Line-Item Expense	Item/s Description	Unit	Qt	Sub-Total					
				AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR						APR	MAY	JUN	JUL	
1. Equip youth with the necessary tools, knowledge, and skills to identify problems and develop early-stage entrepreneurial solutions for the agri-aqua sector.	1. Enhanced entrepreneurial mindset, strengthened problem-solving skills, and increased sector knowledge, empowering youth to identify challenges and develop viable, early-stage solutions in the agri-aqua sector.	1.1 Call for applicants (youth aged 18-30) through various channels (online platforms, universities, SK Federations).	50	Call for applicants	Call for applicants												1.1.1 Honoraria	Honorarium - Project Leader (8,800/month)	₱ 8,800.00	12	₱ 105,600.00
																	1.1.2 Honoraria	Honoraria - Project Staff (₱7500/month)	₱ 7,500.00	12	₱ 90,000.00
																	1.1.3 Fuel, Oil and Lubricants Expenses	Transportation and travelling expenses	₱ 3,000.00	12	₱ 36,000.00
																	1.2.1 Office Supplies Expenses	Bond Paper, Toner Cartridge, Stapler, Staple Wire, Puncher, Pens, Folders, Envelopes, etc.)	₱ 30,000.00	2	₱ 60,000.00
																	1.2.2 Semi-Expendable Information and Communications Technology Equipment	Printer	₱ 15,000.00	1	₱ 15,000.00
																	1.2.3 Semi-Expendable Information and Communications Technology Equipment	Laptop	₱ 35,000.00	1	₱ 35,000.00
																	1.3.1 Training Expenses	Orientation session including food, training kit, handbook for participants (40 pax)	₱ 25,000.00	1	₱ 25,000.00
																	1.4.1 Training Expenses	Launch and reverse pitching session including food,welcome kit (200 pesos/kit for 30 pax), honorarium of 8 guest speakers/industry experts, accommodation, food, handbook for participants, etc. (1 day)	₱ 76,000.00	1	₱ 76,000.00
		1.2 Deliberation and selection of applicants.	30 (10 teams, maximum of 3 members per team)				Deliberation & Selection of Participants														
		1.3 Conduct an orientation session to introduce the project's goals and expectations, an overview of the agri-aqua sector, and outline the training approach.	1 orientation session conducted				Conduct Orientation Session														
		1.4 Organize a launch event with industry experts featuring reverse pitching, where agri-businesses, government agencies, and NGOs present key sector challenges for participants to explore solutions.	1 launch event/reverse pitching session held				Launching & Reverse Pitching Session														

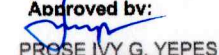
		1.5 Facilitate ideation and design thinking sessions, guiding participants to generate, refine, and prototype solutions for the agri-aqua sector.	2 Ideation sessions conducted					Conduct Ideation Session								1.5.1 Training Expenses	Ideation and design thinking session including food,workshop kits, honorarium of 2 guest speakers, accommodation, food,etc. (2 days)	₱ 45,000.00	2	₱ 90,000.00	
		1.6 Guide teams in developing early-stage prototypes (MVPs), incorporating feedback from mentors, customers, and industry stakeholders.	10 MVPs developed					Prototype development workshop	Prototype development							1.6.1 Training Expenses	Prototype development workshop including food,workshop kits, honorarium of 2 guest speakers, accomodation, food,, venue, etc. (2 days)	₱ 30,000.00	2	₱ 60,000.00	
																1.6.2 Research, Exploration and Development Expenses	Prototype development costs for each team (15,000 per team x 10 teams)	₱ 15,000.00	10	₱ 150,000.00	
2. Empower Filipino youth to drive innovation by scaling and refining early-stage agri-aqua ventures, enabling the creation of viable agri-aqua enterprises.	2. Increased number of youth-led agri-aqua ventures, demonstrating higher levels of business viability, market readiness, and potential for sustainable growth.	2.1 Conduct training-workshop on developing business models, basic financial planning (cost estimation and revenue modeling), and developing a go-to-market plan, integrated with personalized mentorship.	10 Business Models, 10 Financial Plan, 10 Market Plan						Worksh ops on lean business models, financial planning	Workshop s on lean business models, financial planning, and go-to-						2.1.1 Training Expenses	Training workshop sessions including food,workshop kits, honroarium of 5 mentors, guest speakers, accomodation, food, etc. (3 days)	₱ 40,000.00	3	₱ 120,000.00	
		2.2 Mentorship and Business development support	4 Mentorship sessions conducted				Mentor ship Session s				Mentorshi p session	Mentorshi p session	Mentorship			2.2.1 Training Expenses	Mentoship sessions including food, honroarium of 5 mentors, accomodation, food,etc.	₱ 70,000.00	1	₱ 70,000.00	
		2.3 Provide pitch training sessions and host mock pitches with a feedback panel to enhance presentation skills, refine business proposals, and prepare participants for investor and partner pitches.	1 pitch training 1 mock pitch sessions held										Pitch training & mock pitching session			2.3.1 Training Expenses	Pitch training & mock pitching sessions including food,workshop kits, honroarium of 5 mentors/guest speakers, accomodationfor RPs, food, etc. (1 day)	₱ 30,000.00	1	₱ 30,000.00	
		2.4 Host a culminating showcase event where all ventures pitch to a panel, with selected ventures transitioning into the VSU-TBI incubation program.	5 youth-led enterprises funneled into VSU-TBI for incubation phase											Pitching event where participants present to industry experts; top teams move to VSU-TBI incubation.		2.4.1 Training Expenses	Final showcase including food, honorarium of 5 mentors, guest speakers, accomodation, food, etc. (1 day)	₱ 60,000.00	1	₱ 60,000.00	
																2.4.2 Other Professional Services	Fees upon incubation of chosen ventures (5 at 30,000 each team)	₱ 30,000.00	5	₱ 150,000.00	
																		TOTAL			₱ 1,172,600.00

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