

## FELLOWSHIP GRANT

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Visayas State University (VSU) formerly the Leyte State University (LSU), which was renamed from LSU to VSU by virtue of R.A 9437 with principal office at Baybay City, Leyte, duly represented by the University President, **DR. EDGARDO E. TULIN** hereinafter referred to as the **GRANTOR**;

-and-

**JOVIEL R. TEVES** of legal age, single, Filipino, with residence and postal address in 14 A. Bonifacio St. Brgy. Kabayanan, San Juan City, Metro Manila hereinafter referred to as the **GRANTEE**;

### WITNESSETH

WHEREAS, the Visayas State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the **Grant**;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the **Grantee**, and the latter hereby accepts a **Fellowship Grant** to be effective on **September 1, 2018 and to terminate on August 31, 2019** subject to renewal upon recommendation of the VSU Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a **Doctor of Business in Administration (DBA) major in Finance** to be pursued by the **Grantee** pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of *her Fellowship Grant* beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn. However, the maximum period allowable to complete the degree is six semesters (6) and two (2) summers only.
2. The **GRANTEE** agrees and binds *herself* to:
  - a. Pursue **Doctor of Business in Administration (DBA) major in Finance** at the **De La Salle University (DLSU) Taft in Manila** under the **VSU Fellowship Grant**;
  - b. Conduct *herself* in a manner not to bring disgrace or dishonor to *herself* and/or *her* country and University;
  - c. Take a full academic load every semester without changing *her* field of specialization without prior clearance from the **GRANTOR**;
  - d. Conform to all rules, regulations and laws of the institution *she* is attending and to such other regulations as may be duly prescribed by the **GRANTOR** in connection with the Fellowship Grant;

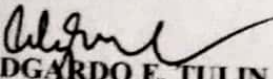


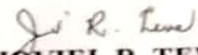
- b. Stipend
- c. Book Allowance
- d. Thesis Support
- e. School Fees
- f. One round-trip economy transportation by plane and bus from VSU to the place of study (within the Philippines) during the entire duration of the GRANT.

IN WITNESS WHEREOF, we hereunto set our hands this AUG 03 2018 day of \_\_\_\_\_ at Baybay City, Leyte, Philippines.

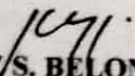
**VISAYAS STATE UNIVERSITY**  
Visca, Baybay City, Leyte

By:

  
**EDGARDO E. TULIN**  
Grantor

  
**JOVIEL R. TEVES**  
Grantee

Signed in the presence of:

  
**BEATRIZ S. BELONIAS**  
Witness

  
**LOURDES B. CANO**  
Witness

### ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES )  
PROVINCE OF LEYTE ) S. S.  
City OF BAYBAY )

BEFORE ME, this AUG 03 2018 day of \_\_\_\_\_, 2018, in the Municipality of Baybay, Province of Leyte, Philippines, personally appeared **Dr. EDGARDO E. TULIN** and **MS. JOVIEL R. TEVES** exhibiting to me their VSU ID Nos. V000522 and V00510, personally known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed.

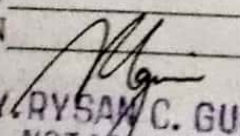
This instrument consists of three (3) pages, including this page on which this acknowledgment is written, signed on the left hand margin of pages 1 and 2 and on the upper portion of this page by the parties and their witnesses and sealed with my notarial seal.

IN WITNESS WHEREOF I have hereunto set my hand on the day, year, and place above written.

Notary Public  
Until December 31, 2018

PTR \_\_\_\_\_

TAN \_\_\_\_\_

  
**ATTY. RYSAN C. GUINOCOR**  
NOTARY PUBLIC

UNTIL DECEMBER 31, 2018

PTR 1212676 - BAYBAY, LEYTE - 4/10/18  
IBP 025419 - TACLOBAN CITY - 4/10/18  
MCLE COMP. NO. V-0309580-07/20/15  
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