

Philippine School of Business Administration

Manila, Philippines

To all To Whom These Letters Shall Come:

Greetings!

The Board of Trustees of the Philippine School of Business Administration, on recommendation of the Faculty and by virtue of the Authority in it vested, has conferred on

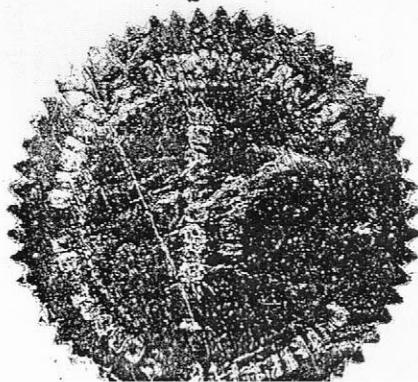
Cholly D. Acuin

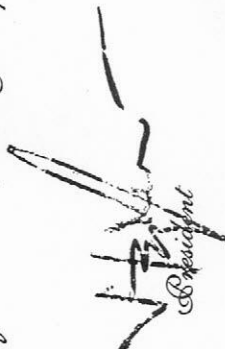
the Degree of

Bachelor of Science in Accountancy

with all the Rights, Privileges, and Honors thereunto appertaining.

Given this 22nd day of May, in the Year of our Lord Two Thousand and Two




President

Fty. Dean