OFFICE OF THE HEAD FOR INTERNAL AUDIT
Visca, Baybay City, Leyte, PHILIPPINES
Telefax: (053) 5650600
Email: mariateresa.cruz@vsu.edu.ph
Website: www.vsu.edu.ph

SWOT ANALYSIS MATRIX

Year: 2022
Office/Unit: Office of the Head for Internal Audit

Key Area	PESTLE	#	ACTIVITY/PROCESS	STRENGTHS (S)	WEAKNESSES (W)	OPPORTUNITIES (O)	THREATS (T)
Professionalizing financial management of income generating activities							
• Number of verified financial statement from BRF and IGF projects	Economic		• Implementation of quality procedure	OP-IA-S1 Functional Internal Audit office OP-IA-S2 Capacitated internal auditor and staff OP-IA-S3 Practiced transparency and accountability OP-IA-S4 Safeguards university assets	OP-IA-W1 Inadequate number of regular personnel OP-IA-W2 Outdated equipment OP-IA-W3 Insufficient office budget OP-IA-W4 Attendance to Audit Trainings	OP-IA-O1 Build trust and confidence OP-IA-O2 Attract more funding	OP-IA-T1 Closure of some IGF and BRF facilities due to pandemic

Prepared by:	Reviewed by:	Approved by:
MARIA TERESA A. CRUZ Head, Internal Audit Office	DANIEL LESLIE S. TAN Risk Manager	EDGARDO E. TULIN President
Date: 1/7/2022	Date:	Date: