

VISAYAS STATE UNIVERSITY
Distribution of Net Income (After Absorption of Loss)
06 - Business Related Funds (Fund 161)
For the period January - December, 2021

Note:
Income of DOH-Plant Nursery is put on hold since the service was not yet rendered fully.

		Buko & Coco Seedlings(6.2) Vestra, J.	Coconut Non-Food (6.3) Sudaria, E.	Pavilion/GH 03 & 23 Larrosa, J.	Hostel Calunangan, AG	Printing Press Cortes. J.A.	CCE/URC Baldos, A.	Seednet 4.7 & 4.8 Alcober, E.	Seednet 4.5 Cagasan, U.	VSU Bakery Avila, DJ	DOH-Plant Nursery Bancale, G.	TOTAL	REMARKS: Profit for Sharing
Gross Profit		101,085.00	928,566.48	588,565.19	(694,379.50)	106,554.10	(103,008.65)	89,573.50	15,208.00	(17,770.00)	1,160,659.20	2,175,053.32	
Less: Depreciation & Salaries		16,559.26	187,649.55	1,009,070.24	109,499.71	67,011.78	201,169.93	36,324.87	21,408.81	3,376.30	35,739.00	1,687,809.45	
Net Profit		84,525.74	740,916.93	(420,505.05)	(803,879.21)	39,542.32	(304,178.58)	53,248.63	(6,200.81)	(21,146.30)	1,124,920.20	487,243.87	
Amount Share of Loss		(64,368.35)	(564,225.76)	420,505.05	803,879.21	(30,112.41)	304,178.58	(40,550.09)	6,200.81	21,146.30	(856,653.33)	-	
Net Profit after Loss Absorption		20,157.39	176,691.17	0.00	-	9,429.91	-	12,698.54	(0.00)	-	268,266.87	487,243.87	
Distribution:													
Support of Admin (60%)													
School Share	24%	4,837.77	42,405.88	(0.00)	-	2,263.18	-	3,047.65	(0.00)	-	64,384.05	116,938.53	52,554.48
Capital Build-up	20%	4,031.48	35,338.23	(0.00)	-	1,885.98	-	2,539.71	(0.00)	-	53,653.37	97,448.77	43,795.40
Research & Extension	8%	1,612.59	14,135.29	(0.00)	-	754.39	-	1,015.88	(0.00)	-	21,461.35	38,979.51	17,518.16
Benefit Fund	4%	806.30	7,067.65	(0.00)	-	377.20	-	507.94	(0.00)	-	10,730.67	19,489.75	8,759.08
Scholarship Fund	4%	806.30	7,067.65	(0.00)	-	377.20	-	507.94	(0.00)	-	10,730.67	19,489.75	8,759.08
Incentive (40%)													
Project Manager	10%	2,015.74	17,669.12	(0.00)	-	942.99	-	1,269.85	(0.00)	-	26,826.69	48,724.39	21,897.70
(Not to exceed 60,000.00)													
Project Worker	8%	1,612.59	14,135.29	(0.00)	-	754.39	-	1,015.88	(0.00)	-	21,461.35	38,979.51	17,518.16
Facilitative Comm.	8%	1,612.59	14,135.29	(0.00)	-	754.39	-	1,015.88	(0.00)	-	21,461.35	38,979.51	17,518.16
OP/BOR	5%	1,007.87	8,834.56	(0.00)	-	471.50	-	634.93	(0.00)	-	13,413.34	24,362.19	10,948.85
BOM	5%	1,007.87	8,834.56	(0.00)	-	471.50	-	634.93	(0.00)	-	13,413.34	24,362.19	10,948.85
IGP Director	2%	403.15	3,533.82	(0.00)	-	188.60	-	253.97	(0.00)	-	5,365.34	9,744.88	4,379.54
Dept/Center	2%	403.15	3,533.82	(0.00)	-	188.60	-	253.97	(0.00)	-	5,365.34	9,744.88	4,379.54
Totals	100%	20,157.39	176,691.17	(0.00)	-	9,429.91	-	12,698.54	(0.00)	-	268,266.87	487,243.87	218,977.00

Prepared by:	Certified Correct:	Noted by:	Recommending Approval:	Approved:
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