

DEPARTMENT OF ECONOMICS

College of Management and Economics Visayas State University Visca, Baybay City, Leyte, 6521-A Philippines Phone/Fax: 053-565-0600 loc 1024 Email: economics@vsu.edu.ph Website: www.ysu.edu.ph

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, **DR. EDGARDO E. TULIN**, hereafter referred to as the "Higher Education Institute/HEI".

and

DEPARTMENT OF TRADE AND INDUSTRY -REGION VIII (MAASIN), a government agency with principal office at 2F SJC Bldg., cor. T. Oppus and E. Cabrera Sts., Tunga-tunga, Maasin, Southern Leyte represented in this act by **MARIA AURORA D. SABALO,** OIC - Provincial Director hereinafter referred as the "**DEPARTMENT OF TRADE AND INDUSTRY – SOUTHERN LEYTE PROVINCIAL OFFICE**".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the DEPARTMENT OF TRADE AND INDUSTRY – SOUTHERN LEYTE PROVINCIAL OFFICE whereby proposal was accepted/approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the DEPARTMENT OF TRADE AND INDUSTRY – SOUTHERN LEYTE PROVINCIAL OFFICE, hereby agrees to accept **HEI** students to undergo practicum/internship at its facilities and/or offices.

NOW THEREFORE, for and in consideration of the foregoing premises, **HEI** and DEPARTMENT OF TRADE AND INDUSTRY – SOUTHERN LEYTE PROVINCIAL OFFICE, agree and stipulate the following:

A. HEI shall endeavor to:

 Provide the DEPARTMENT OF TRADE AND INDUSTRY – SOUTHERN LEYTE PROVINCIAL OFFICE, a Manual or Plan designed in collaboration with the company or agency;