

MEMORANDUM OF AGREEMENT

The **FOUNDATION** and **PARTNER**, named hereunder agree to enter and be bound by this Memorandum of Agreement dated September 30, 2023 ("**Agreement**") containing the following terms and conditions mutually agreed upon by the parties:

Preamble	
1	The Parties recognize the need to assist farmers increase their income by becoming agro-entrepreneurs and collectively market their produce.
2	The FOUNDATION a private non-stock, non-profit corporation, duly organized and existing under and by virtue of Philippine laws. FOUNDATION aims to help increase the income of farmers by linking them to institutional markets. The FOUNDATION sees the importance in helping the farmers sustain and strengthen their group as a supplier of Jollibee Foods Corporation (JFC) and any of its subsidiaries and affiliates through the Farmer Entrepreneurship Program (FEP).
3	The PARTNER has expressed interest and willingness to continue its partnership with the FOUNDATION in implementing the Program and has committed to provide necessary support to serve as the lead implementing agency for their identified farmer group in Site.
4	The Parties agree to share with one another their respective capabilities and resources to provide the necessary support to implement the Program as specified in this Agreement.

Part I - SUMMARY OF BASIC PROVISIONS

The Basic Provisions of this Agreement are:

A. FOUNDATION	
1. FOUNDATION	JOLLIBEE GROUP FOUNDATION, INC.
2. Address of FOUNDATION	6 th Floor Jollibee Plaza, 10 F. Ortigas Jr. Avenue, Ortigas Center, Pasig City
3. FOUNDATION's Authorized Representative	JOANNA T. LA'O <i>Program Director</i>
B. Partner	
1. PARTNER	VISAYAS STATE UNIVERSITY
2. Address of PARTNER	Visca, Baybay City, Leyte
3. PARTNER'S Authorized Representative	EDGARDO E. TULIN <i>President</i> A copy of the authority of the Authorized Representative to represent PARTNER in this Agreement is hereto attached as Annex A .
4. Email Address of PARTNER	Dhenber Lusanta Instructor, Eco-FARMI dhenber.lusanta@vsu.edu.ph
C. Program	
1. Program	Implementation of the Farmer Entrepreneurship Program
2. Site	Brgy Cabintan, Ormoc City, Leyte
3. Period	September 30, 2023 – October 1, 2024
4. Program Annual Timetable of Activities	For 2023-2024, see attached Annex B .
D. Program Financing for the First Year of Program Period (September 30, 2023 – October 1, 2024)	
1. Total Program Cost	Php 315,000 (Three Hundred Fifteen Thousand Pesos)
2. FOUNDATION's share in Total Program Cost	Total FOUNDATION's share in the total cost is Php 165,000.00 (<i>One Hundred Sixty – Five Thousand Pesos only</i>) Of this amount, the FOUNDATION shall provide funding amounting to Php 165,000.00 (<i>One Hundred Sixty-Five Thousand Pesos only</i>)
3. PARTNER's share in Total Program Cost	Php 150,000.00 (<i>One Hundred Thousand pesos only</i>) This amount can come from Partner's own funding allocation and/or funding raised from local stakeholders who are supportive of the cause of