



MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, **DR. EDGARDO E. TULIN**, hereafter referred to as the "**Higher Education Institute/HEI**".

and

OGARIO ACCOUNTING FIRM, a private agency with principal office at 3F RJIR Bldg., Carlos Tan Street, Ormoc City, Leyte represented in this act by **ZELDA V. OGARIO**, Proprietor hereinafter referred as the "**OGARIO ACCOUNTING FIRM**".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the **OGARIO ACCOUNTING FIRM** whereby proposal was accepted/approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the **OGARIO ACCOUNTING FIRM** hereby agrees to accept **HEI** students to undergo practicum/internship at its facilities and/or offices.

NOW THEREFORE, for and in consideration of the foregoing premises, **HEI** and **OGARIO ACCOUNTING FIRM** agree and stipulate the following:

A. **HEI** shall endeavor to:

1. Provide the **OGARIO ACCOUNTING FIRM** a Manual or Plan designed in collaboration with the company or agency;
2. Require students to comply with the following documents and furnish **OGARIO ACCOUNTING FIRM** with such documents:
 - a. Student Profile