





DEPARTMENT OF ECONOMICS

College of Management and Economics Visayas State University Baybay City, Leyte, 6521-A Philippines Phone/Fax: +63 53 563 -7751 Website: www.vsu.edu.ph/cme

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, DR. EDGARDO E. TULIN, hereafter referred to as the "Higher Education Institute / HEI";

and

DTI LEYTE - ORMOC SATELLITE OFFICE, is the primary agency in the promotion and development of MSMEs through the provision of various activities and interventions; e.g. financing. marketing and promotion, human resource development, product development and advocacy, with principal office at Ground Floor, New Ormoc City Hall, Brgy. Cogon, Ormoc City, represented in this act by NATHANAEL M. DOMINGUEZ, OIC Director, hereinafter referred to as the "Host Agency".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the DTI LEYTE - ORMOC SATELLITE OFFICE, whereby proposal was accepted / approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the **DTI LEYTE - ORMOC SATELLITE OFFICE**, hereby agree to accept HEI students to undergo practicum/internship at its facilities and/or offices.

NOW, THEREFORE, for and in consideration of the foregoing premises, **HEI** and **DTI LEYTE** - **ORMOC SATELLITE OFFICE**, agree and stipulate the following:

A. HEI shall endeavor to:

- Provide the DTI LEYTE ORMOC SATELLITE OFFICE, a Manual or Plan designed in collaboration with the Host Agency;
- Require students to comply with the following documents and furnish DTI LEYTE -ORMOC SATELLITE OFFICE, with such documents:
 - a. Student Profile

Vision: Mission: A globally competitive university for science, technology, and environmental conservation. Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.

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