



VISAYAS
STATE UNIVERSITY

ADVANCED RESEARCH AND INNOVATION CENTER

Visca, Baybay City, Leyte PHILIPPINES
Phone/Fax: 565-0600-1119
Email: aricenter@vsu.edu.ph
Website: www.vsu.edu.ph

RISK AND OPPORTUNITIES ASSESSMENT MATRIX

Year: **2022**

Unit/Office: **ADVANCED RESEARCH AND INNOVATION CENTER**

A. RESEARCH PROGRAM

#	ACTIVITIES/ PROCESS	ISSUES		RISKS	IMPACT (for all Weaknesses & Threats)	EXISTING CONTROL (for all Weaknesses & Threats)	RISK ASSESSMENT SCORE			RISK PRIORIT Y NUMBER	ACTION PLAN (Risks)	CURRE NT STATU S (Action Plan)	CONTINGENC Y PLAN	OPPORTUNITI ES	ACTION PLAN (Opportuniti es)
		Internal (Weaknesses)	External (Threats)				SEV	OCC	DET						
1	A1. Publication of research outputs	ARIC-22-W1 Weak financial accounting process of some approved projects (Ref. OVPREI-21- W4)		ARIC-22-W1- R1 Blacklisting from funding agencies (Ref. OVPREI-21- W4-R4)	Loss of subsequen t funding for research	Constant follow-up with Accounting Office	3	3	2	18 (Medium Risk)	ARIC-22-APR- 01 Constant follow-up of financial matters of the concerned personnel (Ref. OVPREI-21- APR-05)	To be Impleme nted	ARIC-22-CP-01 Projects are encouraged to monitor finances (Ref. OVPREI-21- CP-07)	ARIC-22-07 Presence of LAN internet connectivity (Ref. OVPREI-21- 07)	ARIC-22 - APO-01 Develop Financial Accounting System (Ref. OVPREI-21 - APO-04)
		ARIC-22-W2 No research seed funds for returning scholars and newly hired faculty (Ref. OVPREI-21- W5)			Underutiliz ed expertise for research		3	3	2	18 (Medium Risk)	ARIC-22-APR- 02 Submit proposals to internal and external funding agencies (Ref. OVPREI-21- APR-06)	To be propose d	ARIC-22-CP-02 Explore alternative source of funds (Ref. OVPREI-21- CP-08)		

Vision: A globally competitive university for science, technology, and environmental conservation.

Mission: Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.