

## MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement made and entered into this \_\_\_\_ day of \_\_\_\_\_ in Baybay City, Leyte Philippines, by and between.

**VISAYAS STATE UNIVERSITY**, an institution of higher learning established under Presidential Decree No. 470, as amended by President Decree No. 700 and converted into a state University by virtue of Republic Act No. 9158 and renamed as Visayas State University by virtue of Republic Act No. 9347, with principal office at Baybay City, Leyte, duly represented by its President, **Dr. PROSE IVY G. YEPES**, hereinafter referred to as the "**FIRST PARTY**",

AND

**PHILIPPINE STATISTICS AUTHORITY**, a government institution, represented herein by its Undersecretary, National Statistician and Civil Registrar General, **CLAIRE DENNIS S. MAPA, Ph.D.** herein referred to as the **SECOND PARTY**.

### WITNESSETH

**WHEREAS**, the FIRST PARTY is an institution of higher learning offering Business Education programs which aim to develop proactive students to become morally upright citizens and leaders in the achievement of better quality of life by providing them with specialized training in Business Administration to prepare them for gainful practice in their chosen field of interest;

**WHEREAS**, On-The-Job Training provides the avenue for actual exposure to office work and experiences in the use of theoretical and practical knowledge which has been acquired in previous subject;

**WHEREAS**, the main goal of the on-the-job training program is for students to become conversant with workplace skills as needed in the job market and to have an opportunity to further develop those skills;

**WHEREAS**, the Student Internship Program of the School is anchored on the positions of the Commission on Higher Education (CHED) Memorandum Circular no. 23 S-2009;

**WHEREAS**, the SECOND PARTY is an institution that can provide the training environment needed by the students, which will link formal classroom training to related work experiences that will permit opportunity for cognitive and psychomotor skills to be developed and applied;

**WHEREAS**, both parties have mutual distinctive and beneficial needs as well as a common felt need to improve the quality of Business Education in the Philippines;

**NOW THEREFORE**, for and in consideration of the foregoing premises, the parties hereby agree to the following terms and conditions of this Memorandum of Agreement.

### TERMS AND CONDITIONS:

For the FIRST PARTY: