



MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, **DR. EDGARDO E. TULIN**, hereafter referred to as the "**Higher Education Institute / HEI**";

and

RURAL BANK OF HINDANG (LEYTE), INC., (Rural Bank) with principal office at J.P. Rizal St., Hindang, Leyte, represented in this act by **REYNALDO A. DAYOLA**, **President and CEO** hereinafter referred to as the "**Rural Bank of Hindang (Leyte), Inc.**".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative / criminal / civil action filed against it either before CHED, other government agencies / entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum / internship at the **RURAL BANK OF HINDANG (LEYTE), INC.**, whereby proposal was accepted / approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the **RURAL BANK OF HINDANG (LEYTE), INC.**, hereby agree to accept HEI students to undergo practicum / internship at its facilities and / or offices.

NOW, THEREFORE, for and in consideration of the foregoing premises, **HEI** and **RURAL BANK OF HINDANG (LEYTE), INC.**, agree and stipulate the following:

A. HEI shall endeavor to:

1. Provide the **RURAL BANK OF HINDANG (LEYTE), INC.**, a Manual or Plan designed in collaboration with the company or agency;
2. Require students to comply the following documents and furnish **RURAL BANK OF HINDANG (LEYTE), INC.**, of such documents:
 - a. Student Profile
 - b. Community clearances (Barangay, Police and NBI clearance)
 - c. Medical certificate

Vision:
Mission:

A globally competitive university for science, technology, and environmental conservation.
Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.

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TP-VPS-01
v0 11-05-2021

No. **DOE-2022-S-01**