

INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES
(For Self-Employed and/or Engaged in the Practice of Profession with Lone Income Payor)

1. ✓ RAFHE C. ABANERA (Name) ✓ FILIPINO (Citizenship), of legal age, single/ married to
CITY LGTE (Name of Spouse) permanently residing at BRGY. PATAK Baybay
Taxpayer Identification Number (TIN) 458-703-009-000 (Address) with
hereby depose and state: after having been duly sworn in accordance with law

1. That I derived my PROFESSIONAL (Business/Professional) income only from VISAYAS STATE UNIVERSITY
with Taxpayer Identification Number 001-394-498-030 and business address at ✓

2. That for the current year 2022, my gross receipts will not exceed Two Hundred Fifty Thousand Pesos (P250,000.00) and that I am registered as a non-VAT taxpayer; that whatever is the amount of income received, I will comply with the requirement to file my Income Tax Return on the prescribed due date. For this purpose, I opt to avail of either one of the following:

☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable income. With this selection, I acknowledge that I am subject to 0% income tax, thus, not subject to creditable withholding tax; subject to percentage tax, if applicable, and will file the required percentage tax returns or subject to withholding percentage tax, in case of government money payments.

☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus, no withholding tax shall be made;

3. That based on my selection above, if my gross sales/receipts and other non-operating income exceeds P250,000.00 but not over P3,000,000.00, my afore-stated lone income payor shall automatically withhold the prescribed rate of withholding tax:

a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business tax (Percentage Tax, if applicable) and creditable withholding of income in excess of P250,000.00, and business tax withholding, if any, are applicable on the entire income payment; OR

b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am only subject to income tax and thus, to the creditable withholding income tax in excess of P250,000.00;

4. That I duly execute this **SWORN DECLARATION** in compliance with the requirement prescribed under Section 257.2 of Revenue Regulations No. 11-2018; ✓

5. That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge and belief to be true and correct.

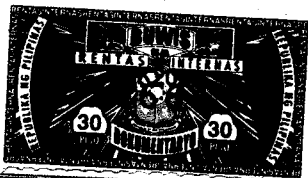
IN WITNESS WHEREOF, I have hereunto set my hand this 24 day of JANUARY, 2022 at Baybay Philippines

✓ RAFHE C. ABANERA
Signature over Printed Name of Individual Taxpayer

✓ **SUBSCRIBED AND SWORN** to before me this 24 day of January, 2022 in Baybay city
Applicant exhibited to me his/her P2-00010299-7 issued at Baybay city on _____
(Government Issued ID and No.)

Doc. No.
Page No.
Book No.
Series of

Affix P30.00
Documentary
Stamp Tax



NOTARY PUBLIC

(To be filled-out by the withholding agent/lone payor)

Date Received: _____
(MM-DD-YYYY-00001)

Received by:

✓ RYAN T. FERNANDEZ
Signature over Printed Name of the Withholding Agent/Payor or Authorized Officer
✓ ADMIN AIDE I
Designation/Position of Authorized Officer
✓ VISAYAS STATE UNIVERSITY
Name of Withholding Agent/Lone Payor