OFFICE OF THE HEAD FOR INTERNAL AUDIT
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VISAYAS STATE UNIVERSITY

Risk and Opportunities Assessment Matrix (ROAM)

Year: 2023
Office: Office of the Head for Internal Audit
Please specify the type of risk assessment: Regular/ periodic

A. Risk Assessment

MFO	Process/ Activity	Risk Identification					Risk Assessment			Risk Treatment
		Issues (Weaknesses/Threats)	Risk ID	Associated Risk	Cause	Impact	Likelihood Score	Consequence/ Impact Score	Risk Rating	Action
OP-OHIA GASS 4.1	Carry out internal audit functions	Inadequate number of Internal auditors	OHIA_23-W1	Hampers internal audit functions	The recruitment process is too slow	Audit activities will be a one-man show. No check and balance.	Almost Certain	Major	Very High	Accept
OP-OHIA GASS 4.2	Witness/Observance of all inventory, disposals, and rice harvesting	Mobility or use of the vehicle is on personal account.	OHIA_23-W2	The expense for fuel cannot be reimbursed	The vehicle used is non-government	Delay is imminent to walk from the office to the site	Almost Certain	Moderate	High	Share/ Transfer
OP-OHIA GASS 4.3	Baseline Assessment of Internal Control	The BAICS is a long line of questionnaires.	OHIA_23-W3	It needs to be done via an interview.	Every process entails appropriate questions.	Lack of manpower to get the job done	Almost Certain	Major	Very High	Reduce
							Choose an item.	Choose an item.	Choose an item.	Choose an item.

You may delete or add rows, as necessary

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B. Opportunities and Needs and Expectations Assessment

Process/ Activity	Risk Identification					Risk Assessment			Treatment
	Issues (Opportunities/ Needs & Expectations)	Risk ID	Associated Risk	Cause	Impact	Likelihood Score	Consequence/ Impact Score	Risk Rating	Action
Carry out internal audit functions	DBM Circular Letter 2011-5	OHIA_23-W1	Limited manpower	Unfilled positions per Revised OSS	Higher productivity	Almost Certain	Major	Very High	Accept
Witness/Observance of all inventory, disposals, and rice harvesting	DBM Circular Letter 2020-8	OHIA_23-W2	Needs transportation to site	The vehicle used is non-government	Fast and safe travel to site	Almost Certain	Moderate	High	Transfer
Baseline Assessment of Internal Control	DBM Circular Letter 2020-8; DBM Circular Letter 2011-5	OHIA_23-W3	It needs to be done via an interview.	Every process entails appropriate questions.	continuous review and improvement of existing work processes/systems	Almost Certain	Major	High	Exploit
						Choose an item.	Choose an item.	Choose an item.	Choose an item.

Prepared by:	Reviewed by:			Approved by:
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Process Owner/ Unit Head	Deputy Risk Manager	Risk Manager	Quality Management Representative	President
Date: 24/01/2023	Date: 25/01/2023	Date: 25/01/2023	Date: 25/01/2023	Date: 25/01/2023