



PROPOSAL on UTILIZATION of INCOME for SECOND SEMESTER SY: 2021-2022

To request for BOR approval for Free Higher Education billing based on actual enrolment in the amount of **SIXTY ONE MILLION EIGHT HUNDRED TWENTY FOUR THOUSAND SIX HUNDRED SIXTY SIX PESOS (P61,824,666.00)** for the whole VSU system. BOR No. 61, s. 2022 was already issued but based on estimates of which the amount was P110,233,310.00. The Free Higher Education Billing is under For Later Release as incorporated in the 2022 GAA. The amount is P 111,010,000.00 for CY 2022. Budget request was already sent to DBM RO-VIII last May, 2022. In their letter reply dated 21 June 2022, one of the requirements is a Resolution based on actual enrolment, hence, this proposal.

The Billing for 2nd Semester SY: 2021-2022 per campus are as follows:

Campus	Amount
VSU – Alangalang	P 4,733,220.00
VSU – Isabel	5,099,160.00
VSU – Tolosa	9,469,208.00
VSU – Villaba	2,967,890.00
VSU – Main	39,555,188.00
TOTAL	P 61,824,666.00

The Utilization per allotment class are shown below:

Allotment Class	Amount
Personal Services	P 8,585,170.00
MOOE	44,822,696.00
Capital Outlay	8,416,800.00
TOTAL	P 61,824,666.00

Attachment:

Annex

- A - BOR Res. No. 61, s. 2022
- B - DBM Letter dated June 21, 2022
- C - National Budget Circular No. 587 dated January 3, 2022
- D - Proposed Collections 2nd Semester SY: 2021-2022 (January-May, 2022)
- E - Program of Receipts and Expenditures by Program/Project (2nd Sem. SY: 2021-2022 January-May, 2022)
- F - GAA 2022