

INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES (For Self-Employed and/or Engaged in the Practice of Profession with Lone Income Payor)

I, ERLITO D. CAINDOC, FILIPINO, of legal age, single/ married to
ANABETH M. CAINDOC, PANGASUGAN
BAYBAY CITY LEYTE permanently residing at

Taxpayer Identification Number (TIN) 408-897-053 with
 after having been duly sworn in accordance with law
 hereby depose and state:

- That I derived my PROFESSIONAL income only from VISAYA STATE UNIVERSITY
 (business/professional) (Name of Lone Payor)
 with Taxpayer Identification Number 001-394-498-000 and business address at
VISCA BAYBAY CITY LEYTE C521-A
- That for the current year 2022, my gross receipts will not exceed Two Hundred Fifty Thousand Pesos (P250,000.00) and
 that I am registered as a non-VAT taxpayer; that whatever is the amount of income received, I will comply with the requirement
 to file my Income Tax Return on the prescribed due date. For this purpose, I opt to avail of either one of the following:
 - ☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable
 income. With this selection, I acknowledge that I am subject to 0% income tax, thus, not subject to creditable
 withholding tax; subject to percentage tax, if applicable, and will file the required percentage tax returns or
 subject to withholding percentage tax, in case of government money payments.
 - ☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross
 receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the
 graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus,
 no withholding tax shall be made:
- That based on my selection above, if my gross sales/receipts and other non-operating income exceeds P250,000.00 but not over
 P3,000,000.00, my afore-stated lone income payor shall automatically withhold the prescribed rate of withholding tax:
 - a. In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business
 tax (Percentage Tax, if applicable) and creditable withholding of income in excess of P250,000.00, and
 business tax withholding, if any, are applicable on the entire income payment; OR
 - b. In case of Eight Percent (8%) income tax rate, I acknowledge that I am only subject to income tax and thus,
 to the creditable withholding income tax in excess of P250,000.00;
- That I duly execute this **SWORN DECLARATION** in compliance with the requirement prescribed under Section 257.21
 Revenue Regulations No. 11-2018.
- That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge
 and belief to be true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand this JANUARY 20, 2022 at BAYBAY, Philippines

ERLITO D. CAINDOC
 Signature over Printed Name of Individual Taxpayer

SUBSCRIBED AND SWORN to before me this 12 day of JAN., 2022 in ALBUERA LEYTE
 Applicant exhibited to me his/her CC/2020-05511028 issued at ALBUERA LEYTE
1212-0560-9443 (Government Issued ID and No.) 01-12-2022



NOTARY PUBLIC

No
 No
 No
 s of

Affix P30.00
 Documentary
 Stamp Tax

(To be filled-out by the withholding agent/lone payor)

Received by: (M/M-DD-YYYY-00001)

Received by:

RYAN T. FERNANDEZ