

DEPARTMENT OF ECONOMICS

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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, **DR. EDGARDO E. TULIN**, hereafter referred to as the "**Higher Education Institute/HEI**".

and

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY REGIONAL OFFICE (NRO) VIII, a government agency with principal office at Government Center, Brgy. Baras, Palo Leyte represented in this act by MEYLENE C. ROSALES, Regional Director-NEDA Regional Office VIII hereinafter referred as the "NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY REGIONAL OFFICE (NRO) VIII.

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the NRO VIII, whereby proposal was accepted/approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

₩HEREAS, the NRO VIII hereby agrees to accept HEI students to undergo practicum/internship at its facilities and/or offices.

NOW THEREFORE, for and in consideration of the foregoing premises, HEI and NRO VIII agree and stipulate the following:

A. HEI shall endeavor to:

- Provide the NRO VIII a Manual or Plan designed in collaboration with the agency;
- Require students to comply with the following documents and furnish NRO VIII with such documents: