

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement entered into by and between:

The **VISAYAS STATE UNIVERSITY**, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 and converted into a state university by virtue of Republic Act No. 9158 and renamed as Visayas State University by virtue of Republic Act No. 9347, with principal office at Baybay City, Leyte, duly represented by its President **DR. PROSE IVY G. YEPES**, hereinafter referred to as the **First Party**;

-and-

The **PHILIPPINE AGRICULTURE AND ECONOMIC DEVELOPMENT ASSOCIATION**, a duly registered professional organization under SEC Registration number **A199914525** with address at 3/F DPITC Bldg., PCAARRD, Jamboree Rd. Timugan, Los Bannos Laguna, Philippines. Duly represented in this act by its President, **DR. ARNULFO M. MASCARIÑAS** hereinafter referred to as **Second Party**.

WITNESSETH:

WHEREAS, the VSU and PAEDA aim to provide the venue where experts in agriculture and economic development can share and exchange views on pressing issues that impact the Agriculture, Aquatic, and Natural Resources (AANR) sector, and to showcase significant Research and Development (R&D) sector that will promote inclusive, innovative, and sustainable AANR.

WHEREAS, the two agencies recognize the importance of the “collaboration” approach in the economic development and capacity building of stakeholders;

WHEREAS, the PAEDA, as a professional organization, aims to promote the agriculture profession among the youth through education, training, and capacity building; capacitate Philippine agriculturists to proactively address emerging opportunities and challenges in agriculture; engage professional agriculturists in agricultural advocacy, policy, research, and formulation, enterprise-building communications, training, and community development; forge strategic alliances and partnerships with local and international institutes and professional organizations in agriculture.

WHEREAS, the VSU, as a globally competitive state university, mandates to collaborate with established associations whose main purpose is to contribute to researchers’ and extensionists’ empowerment through capacity building, provides avenues for the exchange of knowledge products and ideas, and extends technical assistance in its fields of expertise;

WHEREAS, the PAEDA initiated a national event entitled “52nd National Convention on November 20-22, 2024, with a theme “Towards an Inclusive, Innovative, and Sustainable Agriculture, Aquatic, and Natural Resources (AANR);

WHEREAS, the two PARTIES recognize the need to establish a cooperative approach to perform their functions in achieving their goals and objectives for the said convention.