



Office of the Secretary of the University
and of the Board of Regents

EXCERPT FROM THE APPROVED MINUTES OF THE
14th LSU Board of Regents Meeting
2 December 2003 * CHED Central Office, Pasig City

Memorandum of Agreement (MOA) Between the
ViSCA Educational Foundation Incorporated (VEFI)
and the Leyte State University

BOR RESOLUTION NO. 92, s. 2003

Approving the Memorandum of Agreement (MOA)
Between the ViSCA Educational Foundation Incorporated (VEFI)
and the Leyte State University, as modified.

The Board of Regents approved the following assistance that the University
may provide to VEFI:

1. Electricity Bills
The request of the Foundation for exemption from the payment of
electricity bills was disapproved. Instead, the Board approved the
allocation of P2,000.00 per month for this purpose.
2. Labor Services for Maintenance
The Board approved the allocation of P2,000.00 per month for this
purpose.
3. Supplies and Materials
The Board approved the allocation of P35,000.00 per annum as
requested.
4. Rental of CCE and Convention Center Facilities
The Board approved the request for a 50% discount on the BOR
approved rental rates for the CCE and Convention Center and an
allocation of P7,850.00 per annum for this purpose.

BOARD ACTION: **APPROVED**

Date : 2 December 2003

ATTACHMENT: Y

Certified True and Correct:


DANIE M. TUDITOD JR.