



VISAYAS
STATE UNIVERSITY

DEPARTMENT OF
ECONOMICS

August 14, 2024

Dr. Prose Ivy G. Yepes
President
Visayas State University
Visca, Baybay City
Leyte 6521-A, Philippines

Dear Dr. Yepes,

I hope this letter finds you well. I am writing to discuss the matter of fund management for the upcoming Cebu Technological University-Barile Project (see attached letter request from CTU). As you are aware, our team from the Department of Economics was requested as a third party project evaluator in one of their projects entitled "Technology Commercialization of Blended Beverage from Seaweed (*Eucheuma cottonii*) and Selected Tropical Fruits (*Mangifera indica* Linn and *Theobroma cacao*)". The results of this evaluation are critical and are required by November of this year.

In light of the tight timeline, I would like to request that the project funds be downloaded and managed by the ViSCA Foundation for Agricultural and Rural Development, Inc. (VIFARD). This will allow us to expedite the processing of funds and ensure that the project remains on schedule, minimizing any potential delays.


VIFARD has a proven track record of efficiently managing and disbursing project funds, and their involvement would significantly contribute to the successful and timely completion of the project.

I believe that this arrangement will be in the best interest of the University and the project stakeholders, ensuring that all deliverables are met within the stipulated time frame.

Thank you for considering this request. I am more than willing to discuss this matter further and provide any additional information that may assist in your decision-making process.

Looking forward to your favorable response.

Sincerely,


ZYRA MAY H. CENTINO
Head
Department of Economics
Visayas State University

Approved:

PROSE IVY G. YEPES
President



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