





DEPARTMENT OF **ECONOMICS**

College of Management and Economics Visayas State University Baybay City, Leyte, 6521-A Philippines Phone/Fax: +63 53 563 -7751 Website: www.vsu.edu.ph/cme

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, DR. EDGARDO E. TULIN, duly authorized by the University thru a Board Resolution attached hereto as "Annex A", and hereafter referred to as the "Higher Education Institution / HEI";

and

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY (NEDA) VIII, a government agency with principal office at Government Center, Baras, Palo, Leyte, represented in this act by the Regional Director, MEYLENE C. ROSALES, hereinafter referred to as the "Agency".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of the HEI authorizing the same to offer program(s) with practicum or internship units:

WHEREAS, the HEI has no pending complaint or administrative / criminal / civil action filed against it either before CHED, other government agencies / entities or any court of competent jurisdiction;

WHEREAS, the HEI proposes that its students be allowed to undergo practicum / internship at the NEDA VIII, whereby proposal was accepted / approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the NEDA VIII, hereby agree to accept HEI students to undergo practicum / internship at its facilities and / or offices.

NOW, THEREFORE, for and in consideration of the foregoing premises, the HEI and NEDA VIII, agree and stipulate the following:

A. The **HEI** shall endeavor to:

- 1. Provide the **NEDA VIII**, a Manual or Plan designed in collaboration with the company or agency;
- 2. Require students to comply the following documents and furnish the NEDA VIII, of such documents:
 - a. Student Profile
 - b. Medical certificate
 - · c. Health Insurance (with accident and COVID-19 coverage)
 - d. Parental consent

Vision: Mission:

A globally competitive university for science, technology, and environmental conservation. Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.

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