



VISAYAS STATE UNIVERSITY  
ViSCA, Baybay, Leyte

**FINANCIAL ASSISTANCE GRANT**

KNOW ALL MEN BY THESE PRESENTS:

This agreement made and entered into by and between:

The Visayas State University (VSU) formerly the Leyte State University (LSU), which was renamed from LSU to VSU by virtue of R.A 9437 with principal office at Baybay City, Leyte, duly represented by the University President, **DR. EDGARDO E. TULIN** hereinafter referred to as the **GRANTOR**;

-and-

**MS. HELEN GRACE F. ORACION** of legal age, single, Filipino, with residence and postal address in Brgy. Gaas Baybay City, Leyte hereinafter referred to as the **GRANTEE**;

**WITNESSETH**

WHEREAS, the Visayas State University has to promote staff development through faculty Scholarship, Fellowship or Financial Assistance for graduate/post graduate work in major fields of specialization;

WHEREAS, the GRANTEE has fully and satisfactorily met all the requirements as to qualification, standards and criteria set for the **Grant**;

NOW, THEREFORE, for and in consideration of the mutual stipulations and conditions hereinafter contained, the parties do hereby agree as follows:

1. Subject to the terms and conditions stated below, the University hereby awards to the **Grantee**, and the latter hereby accepts a **Financial Assistance Grant** to be effective on **September 1, 2022** and to terminate on **September 1, 2024** subject to renewal upon recommendation of the VSU Scholarship Committee and compliance with the pertinent provisions of this Contract for the completion of a MS Chemistry major in Analytical Chemistry minor in Organic Chemistry to be pursued by the **Grantee** pursuant to and by virtue of this award, unless otherwise terminated earlier in accordance with this covenant. In case of an approved renewal or extension of her **Financial Assistance Grant** beyond the period specified in this Contract, there shall be no more necessity for another instrument to be drawn.
2. The **GRANTEE** agrees and binds *herself* to:
  - a. Pursue MS Chemistry major in Analytical Chemistry minor in Organic Chemistry at the University of the Philippines, Diliman, Quezon City, under DOST-ASTHRDP;
  - b. Conduct *herself* in a manner not to bring disgrace or dishonor to *herself* and/or *her* country and University;
  - c. Take full academic load every semester based on the approved Study Plan/Plan of Course Work without changing his degree or the field of specialization without prior clearance from the GRANTOR. If unable to

enjoyment of said grant shall be served for half the rate. Provided, that failure to comply with the provisions of this paragraph or willful abandonment of the grant, resulting to the non-completion of the degree pursued shall obligate the **GRANTEE** to reimburse **IMMEDIATELY** in full to the **GRANTOR** all the expenses that the latter or the Philippine Government may have incurred including transportation, salaries and other expenses related thereto as well as external financial grants given through or upon endorsement of the University in connection with *his* **GRANT** plus an equity charge equivalent to 100% of the total amount expended, in which case shall not be less than P5,000.00 and 14% interest per annum from the date of breach or revocation. It should be fully understood that proportionate refund shall in NO CASE be allowed.

- m. Pay back VSU the full amount spent for your **GRANT** if the **GRANTEE** fails to complete or finish the degree due to any of the following reasons: resignation, voluntary retirement or failure to meet the academic standards due to negligence and non-health reasons. Returning to VSU to serve the University without completing the degree shall not free the **GRANTEE** of her obligation to reimburse in full the amount spent of your **GRANT**.
  - n. Submit 3 hard copies of approved dissertation book distributed to: a) One (1) VSU Library, b) one (1) College Library, and one (1) to the ODQA upon return from study leave. One (1) copy in CD format must also be submitted to the VSU Library.
3. The **GRANTOR** binds itself to pay:
- a. Salary and other benefits related to her salary.

IN WITNESS WHEREOF, we hereunto set our hands this \_\_\_\_\_ day of \_\_\_\_\_ at Baybay City, Leyte, Philippines.

**VISAYAS STATE UNIVERSITY**  
Visca, Baybay City, Leyte

By:

**EDGARDO E. TULIN**  
Grantor

  
**HELEN GRACE F. ORACION**  
Grantee

Signed in the presence of:

**BEATRIZ S. BELONIAS**  
Witness

**HONEY SOFIA V. COLIS**  
Witness