



OFFICE OF THE CHIEF

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October 8, 2021

MS. ANGELITA L. PARADERO
Head-Department of Business and Management
Visayas State University
Baybay City, Leyte-

LEGAL OPINION/COMMENT

Dear Ms. Paradero.

This office received a Memorandum of Understanding (MOU) between Visayas State University (VSU) with a firm regarding student under the industry immersion program. After a careful review of the said document, this office has the following comments/suggestions:

- 1. Convert the aforesaid MOU to Memorandum of Agreement (MOA).
- 2. Please coordinate with the Office of the Vice-President for Student Affairs and Services (OVPSAS).

Thank you very much.

ATTY. RYSAN C. GUINOCOR Chief Legal Officer

DEPARTMENT OF BUSINESS AND MANAGEMENT

Date

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MEMORANDUM OF UNDERSTANDING

For the purpose of preparing the students to actual work environments by providing them with insights on the actual operation, practices and strategies for business continuity employed by agribusiness organizations, the **Visayas State University** through the **Department of Business and Management** enter into this agreement with **NAME OF FIRM** located at **ADDRESS** whereby:

- The BS Agribusiness (BSAB) student under the industry immersion program shall participate the online seminar conducted by <u>NAME OF FIRM</u> from October 2021 – November 2021.
- 2. The cooperating firm agree that no pecuniary obligation involve as talent fees for their representative / resource person while hosting and performing online seminar.
- 3. The representative / resource person of the cooperating firm is free to asks questions and suggestions from the student related to the subject matter during the conduct of the seminar.
- 4. The cooperating firm under no obligation has the right to express limitations of the topics as agreed before the happening of the seminar if deem can affect the interest and general welfare of the firm.
- 5. The student shall be under the direct supervision of the faculty adviser and industry immersion coordinator.
- 6. The student will make an industry immersion report as the final requirement of the course and submit the report to his/her industry immersion adviser.

It is further understood that this agreement may be discontinued at any time by either of the two parties, if in its judgment; the welfare of the parties is not best served. Thirty days prior notice will be required for such discontinuance.

IN WITNESS THEREOF, the respective parties have executed this instrument or caused it to be executed by their duly authorized representatives, on the dates indicated opposite their signatures.

BERT C. PEÑALOSA Immersion Coordinator Date ANGELITA L. PARADERO Head, DBM Date MOISES NEIL V. SERIÑO Dean, College of Management and Economics Date EDGARDO E. TULIN President Date

Manager/Owner/Officer