

MEMORANDUM OF AGREEMENT (MOA)

KNOW ALL MEN BY THESE PRESENTS:

This **MEMORANDUM OF AGREEMENT** made and entered into by and between:

The **VISAYAS STATE UNIVERSITY**, an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 and converted into a state university by virtue of Republic Act No. 9158 and renamed as Visayas State University by virtue of Republic Act No. 9347, with principal office at Baybay City, Leyte, with office address at **Visca, Baybay City, Leyte**, represented herein by its President, **PROSE IVY GUAPES YEPES**, herein after referred to as "**FIRST PARTY**";

And

The **DEPARTMENT OF TRADE AND INDUSTRY**, a government agency created and existing under and by virtue of the laws of the Republic of the Philippines, through its **Cebu Provincial Office**, located at G/F Causing Lozada Building, corner Osmeña Boulevard and Lapu-Lapu Street, Cebu City, and represented herein by **OIC Provincial Director Marivic V. Aguilar**, hereinafter referred to as the "**SECOND PARTY**";

WITNESSETH:

WHEREAS, this agreement seeks to implement the program titled "STUDENT INTERNSHIP PROGRAM OF THE PHILIPPINES," to be undertaken by **FIRST PARTY** through the Department of Economics of the Faculty of Management and Economics.

WHEREAS, both parties shall abide by the requirements, obligations, and/or responsibilities stipulated in CMO No. 104, series of 2017, also known as the "Revised Guidelines of the Student Internship Program in the Philippines (SIPP) for all Programs."

WHEREAS, if applicable, both parties shall take responsibility for the financial obligations of student interns during their internship until they return to the university.

WHEREAS, the **SECOND PARTY** shall appoint **WELLA S. LAPE** as the key contact in case there is necessary communication to/from the **FIRST PARTY**.

WHEREAS, **FIRST PARTY**, particularly the Department of Economics, shall appoint **Ms. MICHELLE AUBREY D. CABASE** as the key contact in case there is necessary communication to/from **SECOND PARTY**.

WHEREAS, the **SECOND PARTY** shall ensure strict compliance with all applicable health and safety protocols as may be issued by the appropriate government authorities, particularly when student interns are under its supervision throughout the duration of their internship;

NOW THEREFORE, for and in consideration of the foregoing premises, the parties hereto hereby agree as follows:

I. ROLES AND RESPONSIBILITIES OF PARTIES:

1. THE FIRST PARTY SHALL: