

DEPARTMENT OF ECONOMICS

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MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, DR. EDGARDO E. TULIN, hereafter referred to as the "Higher Education Institute/HEI".

and

HANDLINK INC., a private agency with principal office at Unit 2C Catjoy Building P. Burgos St., Tacloban City, Leyte represented in this act by CRISTY T. ESMANDE, Business Unit Head -Tacloban, hereinafter referred as the "HANDLINK INC".

WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units:

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the HANDLINK INC., whereby proposal was accepted/approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the HANDLINK INC. hereby agrees to accept HEI students to undergo practicum/internship at its facilities and/or offices.

NOW THEREFORE, for and in consideration of the foregoing premises, HEI and HANDLINK INC. agree and stipulate the following:

A. HEI shall endeavor to:

- 1. Provide the HANDLINK INC., a Manual or Plan designed in collaboration with the company or agency;
- 2. Require students to comply with the following documents and furnish HANDLINK INC. with such documents: