

INCOME PAYEE'S SWORN DECLARATION OF GROSS RECEIPTS/SALES (For Self-Employed and/or Engaged in the Practice of Profession with Lone Income Payor)

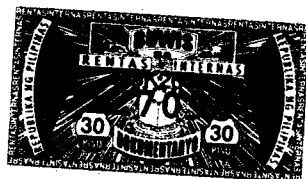
I, ROGELIO SANCHEZ LORETO, FILIPINO, of legal age, single/ married to
ROQUISA ISMAEL LORETO, PERMANENTLY RESIDING AT BRGY. PATAG
BAYBAY CITY LEYTE
 Taxpayer Identification Number (TIN) 481-044-710-000 with
 hereby depose and state:

- That I derived my PROFESSIONAL income only from VISAYAS STATE UNIVERSITY
 with Taxpayer Identification Number 001-394-498-000 and business address at VISCA BAYBAY CITY LEYTE 6521-A
- That for the current year 2022, my gross receipts will not exceed Two Hundred Fifty Thousand Pesos (P250,000.00) and that I am registered as a non-VAT taxpayer; that whatever is the amount of income received, I will comply with the requirement to file my Income Tax Return on the prescribed due date. For this purpose, I opt to avail of either one of the following:
 - ☐ Graduated Income Tax Rates under Section 24(A)(2)(a) of the Tax Code, as amended, based on the taxable income. With this selection, I acknowledge that I am subject to 0% income tax, thus, not subject to creditable withholding tax; subject to percentage tax, if applicable, and will file the required percentage tax returns or subject to withholding percentage tax, in case of government money payments.
 - ☐ Eight Percent (8%) income tax rate under Section 24(A)(2)(b) of the Tax Code, as amended, based on gross receipts/sales and other non-operating income - with this selection, I understand that this is in lieu of the graduated income tax rates and the Percentage Tax under Section 116 of the Tax Code, as amended; thus, no withholding tax shall be made;
- That based on my selection above, if my gross sales/receipts and other non-operating income exceeds P250,000.00 but not over P3,000,000.00, my afore-stated lone income payor shall automatically withhold the prescribed rate of withholding tax:
 - In case of Graduated Income Tax Rates, I acknowledge that aside from income tax, I am subject to business tax (Percentage Tax, if applicable) and creditable withholding of income in excess of P250,000.00, and business tax withholding, if any, are applicable on the entire income payment; OR
 - In case of Eight Percent (8%) income tax rate, I acknowledge that I am only subject to income tax and thus, to the creditable withholding income tax in excess of P250,000.00;
- That I duly execute this **SWORN DECLARATION** in compliance with the requirement prescribed under Section 2.57.2 of Revenue Regulations No. 11-2018;
- That I declare, under the penalties of perjury, that this declaration has been made in good faith, and to the best of my knowledge and belief to be true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand this 24 day of JANUARY, 2022 at BAYBAY, Philippines
ROGELIO SANCHEZ LORETO
 Signature over Printed Name of Individual Taxpayer

SUBSCRIBED AND SWORN to before me this 24 day of JANUARY, 2022 in BAYBAY CITY LEYTE
 I, Phil Heath, Notary Public, issued at BAYBAY on 01 day of JANUARY, 2022
 (Government issued ID and No.) 13-00104967-5

NOTARY PUBLIC



Max P30.00
 Documentary
 Stamp Tax

(To be filled-out by the withholding agent/lone payor)

Received:

(MM-DD-YYYY-00001)

Received by: