



**VISAYAS**  
STATE UNIVERSITY



**DEPARTMENT OF  
ECONOMICS**

October 3, 2023

**Dr. Edgardo E. Tulin**  
President  
Visayas State University  
Visca, Baybay City, Leyte

**Dear Dr. Tulin,**

Thru: **Dr. Beatriz S. Belonias**  
Vice President for Academic Affairs

I hope this letter finds you in good health and high spirits.

The Department of Economics (DOE) intends to conduct a strategic planning this coming October 25-27, 2023 and will be conducted outside VSU. This decision was made so as to enhance focus of participants in the strategic planning process. And that quality output will be produced. This activity is long overdue as we proposed this last year, but we were advised to wait for the results of the strategic planning of the university. After almost a year, I believe, this will be the perfect timing to conduct the DOE Strategic Planning 2023.

We at DOE will significantly benefit from this activity. As you may already know, strategic planning plays a crucial role in shaping the future of an organization. It allows us to set clear goals and objectives, identify areas for improvement, and develop strategies to achieve success. With this in mind, I would like to request your support and approval to conduct strategic planning specifically for the Department of Economics.

By engaging in strategic planning, we will have the opportunity to assess the current state of our department, identify our strengths and weaknesses, and plan for our future growth and development. It will provide us with a structured approach to ensure that we are aligning our resources and efforts towards our common objectives. One of the primary reasons why strategic planning is important for our department is that it will enable us to create a shared vision and mission.

Please note that as we engage in this process, we will involve faculty members, staff, students, and other stakeholders to ensure that their perspectives are heard and incorporated into our strategic plan. This inclusivity will foster a sense of belonging and ownership among all members of our department, resulting in increased motivation and dedication towards achieving our goals.

Additionally, strategic planning will help us in identifying and capitalizing on emerging opportunities. The landscape of higher education is rapidly evolving, and it is essential for us to stay ahead of the curve. Through strategic planning, we will be able to analyze market trends, identify new programs or courses that are in demand, and adapt our curriculum accordingly. This will not only attract more students but also enhance the employability of our graduates, ensuring their successful transition into the workforce.

Furthermore, conducting strategic planning will enable us to address the challenges and obstacles that we currently face. This may include financial constraints, outdated facilities, or the need for additional faculty members. By identifying these barriers, we can formulate strategic

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