



MEMORANDUM OF UNDERSTANDING

BETWEEN

PHILIPPINE CARABAO CENTER

AND

VSU ECO-FARM AND RESOURCE MANAGEMENT INSTITUTE

This MEMORANDUM OF UNDERSTANDING is entered into by PHILIPPINE CARABAO CENTER (PCC)-VISAYAS STATE UNIVERSITY, an attached agency of the Department of Agriculture, represented by MR. FRANCISCO G. GABUNADA, JR., Center Director, duly authorized to represent PCC with an office at Visayas State University, Visca, Baybay City, Leyte, hereinafter referred to as the "PCC";

and

VSU ECO-FARM AND RESOURCE MANAGEMENT INSTITUTE (Eco-FARMI) represented by Dr. PROSE IVY G. YEPES, University President of Visayas State President through MR. JEROME O. ARRIBADO, Director of Eco-FARMI, with principal office address at Visca Baybay City, Leyte, hereinafter referred to as "Eco-FARMI",

ARTICLE 1: PURPOSE

The Philippine Carabao Center (PCC) and Visayas State University Eco-Farm and Resource Management Institute (VSU Eco-FARMI) plan to work together on a collaboration focused on the production of vermicast. This initiative aims to combine the expertise of VSU Eco-FARMI and the resources of PCC to improve vermicast production processes, increase output, and promote sustainable agricultural practices.

ARTICLE 2: AREAS OF COOPERATION

PCC and VSU Eco-FARMI shall collaborate on the following activities in the production of vermicast, for the mutual benefit of both Parties, subject to any applicable laws, rules, and regulations set by the relevant authorities and within the respective budgetary and other resources available to the Parties:

- (1) PCC shall provide buffalo manure to serve as substrate for vermicast production;
- (2) PCC shall receive 30% of the vermicast yield per harvest or total harvest from VSU Eco-FARMI's vermicast production;
- (3) PCC shall take and sell the 30% share, and provide the bags for the vermicast:
- (4) PCC shall provide the vehicles for transport of buffalo manure;
- (5) VSU Eco-FARMI shall receive buffalo manure as a substrate to produce vermicast;
- (6) VSU Eco-FARMI shall provide the manpower for collecting the manure substrate; and
- (7) VSU Eco-FARMI shall receive and sell the 70% share of the total vermicast production
- (8) VSU Eco-FARMI shall supervise maintaining and keeping the vermiworms, and sell them in the event of excess population.