





**DEPARTMENT OF ECONOMICS** 

College of Management and Economics Visayas State University Baybay City, Leyte, 6521-A Philippines Phone/Fax: +63 53 563 -7751 Website: www.vsu.edu.ph/cme

## MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement is made and entered into by and between:

VISAYAS STATE UNIVERSITY (VSU), an institution of higher learning established under Pres. Decree No. 470 as amended by Pres. Decree No. 700, and converted into a university by virtue of RA 9158 and 9437, with principal office at Visca, Baybay City, Leyte 6521-A, Philippines, represented by the University President, DR. EDGARDO E. TULIN, hereafter referred to as the "Higher Education Institute / HEI";

and

DEPARTMENT OF TRADE AND INDUSTRY, a main economic catalyst that enables innovative, competitive, job-generating, inclusive business and empowers consumers with principal office at 2<sup>nd</sup> Floor, HS Bldg., Saint Joseph College, Tunga-tunga, Maasin City, represented in this act by MICHAEL B. NUÑEZ, Provincial Director hereinafter referred to as the "Host Agency".

## WITNESSETH:

WHEREAS, an appropriate authority from Commission of Higher Education (CHED) has been issued in favor of HEI authorizing the same to offer program(s) with practicum or internship units;

WHEREAS, HEI has no pending complaint or administrative/criminal/civil action filed against it either before CHED, other government agencies/entities or any court of competent jurisdiction;

WHEREAS, HEI proposes that its students be allowed to undergo practicum/internship at the **DEPARTMENT OF TRADE AND INDUSTRY**, whereby proposal was accepted / approved by the latter, subject to terms and conditions provided for in this Memorandum of Agreement;

WHEREAS, the **DEPARTMENT OF TRADE AND INDUSTRY**, hereby agree to accept HEI students to undergo practicum/internship at its facilities and/or offices.

NOW, THEREFORE, for and in consideration of the foregoing premises, HEI and DEPARTMENT OF TRADE AND INDUSTRY, agree and stipulate the following:

A. HEI shall endeavor to:

- Provide the DEPARTMENT OF TRADE AND INDUSTRY, a Manual or Plan designed in collaboration with the Host Agency;
- Require students to comply with the following documents and furnish DEPARTMENT OF TRADE AND INDUSTRY, with such documents:
  - a. Student Profile
  - b. Community clearances (Barangay, Police and NBI clearance)

Vision:

A globally competitive university for science, technology, and environmental conservation. Development of a highly competitive human resource, cutting-edge scientific knowledge and innovative technologies for sustainable communities and environment.

Page 1 of 4 TP-VPS-01 v0 11-05-2021 No.DOE-2022-01

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