

MEMORANDUM OF UNDERSTANDING



between

LAMAC MULTIPURPOSE COOPERATIVE

Lamac Pinamungajan, 6039 Philippines

and

VISAYAS STATE UNIVERSITY

Visca, Baybay City, Leyte 6521-A Philippines

Preamble

THE LAMAC MULTIPURPOSE COOPERATIVE, herein referred to as "LAMAC", formerly known as Lamac Samahang Nayon, is a multi-awarded, heavily diversified cooperative that was founded in 1973 in the remote mountainside of Lamac, Pinamungajan, Cebu, Philippines, duly, represented by its General Manager, MARIA ELENA C. LIMOCON;

THE VISAYAS STATE UNIVERSITY, herein referred to as "VSU", an institution of higher learning established under Presidential Decree No. 470 as amended by Presidential Decree No. 700 and converted into a state university by virtue of R.A. 9158 & 9437, with principal office at Visca, Baybay City, Leyte, duly represented by its University President, DR. PROSE IVY G. YEPES.

The parties have well-established reputations in helping smallholder farmers, communities, and associations through the conduct of collaborative research, extension, and capacity-building initiatives with relevance to agriculture, environment, management, and allied fields.

Purpose

This Memorandum of Understanding (MOU) is designed to foster a collaborative partnership through mutual cooperation in research, extension, and innovation activities