



MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is made and entered into by and between:

The **Visayas State University (VSU)** through the **Department of Business and Management (DBM)** with principal office in Visca, Baybay City, Leyte and **BEEngo Farm** located at **Brgy. San Vicente, Tunga, Leyte** whereby:

1. The BS Agribusiness (BSAB) student under the industry immersion program shall participate the online seminar conducted by **BEEngo Farm** from **October 2021 – November 2021**.
2. The cooperating firm agree that no pecuniary obligation involve as talent fees for their representative / resource person while hosting and performing the online seminar.
3. The representative / resource person of the cooperating firm is free to asks questions and suggestions from the students related to the subject matter during the conduct of the seminar.
4. The cooperating firm under no obligation has the right to express limitations of the topics if deem can affect the interest and general welfare of the firm.
5. The student shall be under the direct supervision of the faculty adviser and industry immersion coordinator.
6. The student will make an industry immersion report as the final requirement of the course and submit the report to his/her industry immersion adviser.

It is further understood that this agreement may be discontinued at any time by either of the two parties, if in its judgment; the welfare of the parties is not best served. Thirty days prior notice will be required for such discontinuance.

IN WITNESS THEREOF, the respective parties have executed this instrument or caused it to be executed by their duly authorized representatives, on the dates indicated opposite their signatures.

FOR THE VISAYAS STATE UNIVERSITY:

BERT C. PEÑALOSA
Immersion Coordinator

October 7, 2021
Date

ANGELITA L. PARADERO
Head, Department of Business and Management

October 7, 2021
Date

MOISES NEIL V. SERIÑO
Dean, College of Management and Economics

Oct 7, 2021
Date

EDGARDO E. TULIN
President, Visayas State University

Date

FOR THE COOPERATING FIRM:

GARY A. AYUSTE
Manager/Owner/Officer

Date