

VISAYAS STATE UNIVERSITY

Baybay City, Leyte

SUMMARY OF SALES, COLLECTION, AND REMITTANCES

PROJECT: VERMICULTURE

MONTH: JANUARY - DECEMBER, 2020

I. SALES DURING THE YEAR:				
1	Cash Sales		173,300.00	
2	Credit Sales		0.00	
3	Total Sales (1 + 2)		173,300.00	
II. ACCOUNT RECEIVABLES:				
1	Balance, beginning of year		0.00	
2	Add: Credit Sales this year		0.00	
3	Total receivables this year (1 + 2)		0.00	
4	Less: Collections during the year		0.00	
5	Balance, end of year (3 - 4)		0.00	
III. COLLECTIONS AND REMITTANCES DURING THE YEAR:				
1	Cash on hand, beginning of year		0.00	
2	Add: Cash sales (I.1)		173,300.00	
	Collection of accounts receivable (II.4)		0.00	
3	Total cash during the year (1 + 2)		173,300.00	
4	Less: Remittances to the cashier		173,300.00	
	February	1,800.00		
	March	2,300.00	August	53,200.00
	April	1,750.00	October	19,800.00
	May	1,250.00	November	1,200.00
	June	8,000.00	December	56,000.00
	July	28,000.00		
	Total			173,300.00
5	Cash on hand, end of year (3 - 4)			0.00

Prepared by:

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Concurred:

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